

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	22,368.0	+31.60	+0.14%
BSE Sensex	73,738.5	+89.83	+0.12%
GIFT Nifty*	22,452.0	+75.5	+0.34%
Dow Jones	38,503.7	263.7	0.69%
S&P 500	5,070.6	60.0	1.20%
Nasdaq	15,696.6	245.3	1.59%
FTSE 100	8,044.8	+20.94	0.26%
CAC 40	8,105.8	+65.42	+0.81%
DAX	18,142.6	+281.78	+1.58%
Shanghai*	3,026.5	+4.53	+0.15%
Nikkei 225*	38,308.5	+745.50	+1.98%
Hang Seng*	17,017.0	+188.07	+1.12%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	83.3	-0.1	-0.08%
Oil (Brent)	88.3	-0.1	-0.12%
Gold	2,316.5	-5.7	-0.25%
Silver	27.2	-0.2	-0.55%
Copper	9,598.8	-143.1	-1.47%
Cotton	0.80	0.0	-0.19%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.07	0.00	0.46
USD/INR	83.34	-0.04	-0.05
GBP/INR	103.01	0.09	0.09
EUR/INR	88.84	0.04	0.04
DXY Index	106.11	0.03	0.03

VIX	Value	Change (Pts)	Change (%)
India VIX	10.2	-2.5	-19.72%
S&P 500 VIXApr 24	15.7	_1.25	-7.38%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.169	-0.048
US 10-Year Yield	4.623	0.041

Market Updates

The markets are expected to open marginally higher today as trends in GIFT Nifty indicate a positive start for the broader index after Nifty closed 31.6 points higher at 22,368 on Tuesday.

NHPC:

The company has executed a supplementary joint venture agreement with its JV Partners at the National High Power Test Laboratory, specifically with NTPC, Powergrid, DVC, CPRI, and NHPTL. This agreement pertains to the divestment of a partial stake in NHPTL, with the transaction valued at Rs 1.31 crore.

Ambuja Cement:

The company has finalized the acquisition process for a 1.5 MTPA grinding unit located in Tamil Nadu.

Century Plyboards:

The company has concluded the divestment and transfer of its entire stake in the Singapore-based subsidiary CSPL. Consequently, Century Ply Laos and Century Huesoulin Plywood Lao, which are both subsidiaries of CSPL, will no longer be considered step-down subsidiaries of Century Plyboards effective from the specified date.

Summit Securities:

The company has entered into a contract with Kojak Knits for the sale of Instant's complete shareholding in its wholly owned subsidiary, Sudarshan Electronics and TV, for a sum of Rs 2.27 crore.

Sakuma Exports:

The company has successfully secured a substantial contract valued at Rs 150 crore for the distribution of sugar across the Northeast, West Bengal, and Bihar regions.

Mahindra and Mahindra Financial Services:

The company has sanctioned an increase in the borrowing limit to Rs 1.3 lakh crore from the previous cap of Rs 1.1 lakh crore. This will be achieved through the issuance of NCDs or other securities or instruments, in one or more series, contingent upon receiving the shareholders' consent.

Puravankara:

The company has received proposals for the redevelopment of a residential project in Mumbai, Project GDV, with an estimated value of Rs 2,000 crore.

Rama Steel Tubes:

The company has received the board's approval for a capital raise of up to Rs 500 crore through a subsequent public offering.

SBI Cards:

The company has introduced the new retail credit card, SBI Card MILES.

UCO Bank:

The company has scheduled a board meeting for April 29 to deliberate on proposals for fund-raising.

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